



16 March 2022



Change of Bunker Naming Convention

Dear Valued Customers,

Further to our announcement on unpredictable fluctuations in fuel prices, we want to make it clear the naming convention we will use for our bunker surcharge from here on.

We will no longer use Low Sulphur Recovery (LSR) in our terminology. From 15th April onwards, this will be replaced with Bunker Adjustment Factor (BAF). This better reflects our fuel mix and aligns with common industry terminology.

The below BAF surcharges to apply from **15th of April 2022** replaces our LSF surcharge. The BAF surcharge is **not** additional to our LSF.

Region	BAF Effective 15 April		Applicable Sailings
	Per TEU	Per RVT	
Australia to/from South Pacific Islands	USD \$601	USD \$42.95	Hansa Bitburg v2209N, Mariner v0RPA2N1MA, Mate 203N, Lihir Chief v2207N
New Zealand to/from South Pacific Islands	USD \$371	USD \$26.52	Seaspan Hannover v214, Capitaine Kupe v7, Capitaine Dampier v187,
Inter-Island	USD \$701	USD \$50.09	Capitaine Wallis v388, Southern Pearl v1498

Notes: Reefers - to be applied at a trade coefficient of 1.5 per TEU of dry

We thank you for your understanding on this matter and for your continued support. Should you have any further questions or queries please contact your NPD L representative.

Sincerely,
NPD L

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