



28th November 2025

Bunker Adjustment Factor Surcharge Effective 1st of January 2026

Dear Valued Customers,

Please be advised of our Bunker Adjustment Factor (BAF) Surcharge applicable on all shipments effective 1st of January 2026.

Origin Region	Destination Region	BAF Effective 1st January 2026	
		Per TEU (USD)	Per RVT (USD)
Australia	South Pacific Islands	\$356	\$20.94
Australia	New Zealand	\$166	\$9.76
New Zealand	South Pacific Islands	\$253	\$14.88
New Zealand	Australia	\$261	\$15.35
South Pacific Islands	Australia	\$356	\$20.94
South Pacific Islands	New Zealand	\$253	\$14.88
Inter-Island	Inter-Island	\$495	\$29.12

Notes:

- Reefers to be applied at a trade coefficient of 1.5 per TEU of Dry, excluding to/from United States whereby Dry & Reefer bunkers are same.
- LSF for Asia/Europe/Africa to & from the Pacific Islands is communicated separately.
- BAF for USA, Norfolk Island and NZ/AU to Cook Island trade is communicated separately.

Thank you for your continued support, should you have any further questions or queries please contact your Neptune Pacific representative.

Sincerely,

Neptune Pacific

Transam New Zealand Ltd and Transam Australia as agents for Neptune Pacific Direct Line Pte Ltd.

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